

BOARD MEETING DATE: 2/18/2025

ITEM NO: X-c

RECOMMEND THAT the Board reviews the January 2025 Revenue and Expenditure Board Report as an informational item only.

COLLEGE: NORTH FLORIDA
CURRENT FUNDS UNRESTRICTED, SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2024-25

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - BUDGET	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - Jan 31, 2025
STUDENT TUITION			
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101 \$85,273	\$51,770
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110 \$934,800	\$610,552
TUITION	POSTSECONDARY VOCATIONAL	40120 \$217,664	\$261,078
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130 \$106,500	\$168,967
TUITION	DEVELOPMENTAL EDUCATION	40150 \$23,408	\$15,650
SUBTOTAL STUDENT TUITION		\$1,367,645	\$1,108,016
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301 \$29,732	\$17,101
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310 \$127,680	\$64,512
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320 \$61,560	\$48,474
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330 \$3,195	\$0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350 \$2,280	\$5,016
SUBTOTAL OUT-OF-STATE FEES		\$224,447	\$135,103
SUBTOTAL FCSPF STUDENT FEES		\$1,592,092	\$1,243,119
TUITION - SELF-SUPPORTING		40270 \$2,000	\$132
LABORATORY FEES		40400 \$217,000	\$100,721
APPLICATION FEES		40500 \$10,000	\$6,860
GRADUATION FEES		40600 \$1,700	\$0
TRANSCRIPT FEES		40700 \$1,000	\$692
TECHNOLOGY FEE		40870 \$75,000	\$59,617
OTHER STUDENT FEES		40900 \$60,000	\$47,292
LATE FEES		40980 \$0	\$0
TOTAL STUDENT FEES		\$1,958,792	\$1,458,432
SUPPORT FROM LOCAL GOVERNMENT			
GRANTS AND CONTRACTS FROM CITIES		41500 \$0	\$0
GRANTS AND CONTRACTS FROM COUNTIES		41600 \$300,000	\$265,846
TOTAL SUPPORT FROM LOCAL GOVERNMENT		\$300,000	\$265,846
STATE SUPPORT			
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)		42110 \$8,949,938	\$5,220,778
SPECIAL APPROPRIATION - OTHER		42130 \$909,979	\$680,207
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF		42150 \$134,140	\$78,248
DUAL ENROLLMENT		42500 \$0	\$30,497
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS)		42510 \$200,000	\$0
LOTTERY FUNDS - FCSPF		42610 \$1,656,741	\$920,410
TOTAL STATE SUPPORT		\$11,850,798	\$6,930,140
FEDERAL SUPPORT			
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT		43500 \$0	\$0
INDIRECT COST RECOVERED - FEDERAL		43900 \$0	\$0
TOTAL FEDERAL SUPPORT		\$0	\$0

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GIFTS, PRIVATE GRANTS AND CONTRACTS			
CASH CONTRIBUTIONS	44100	\$0	\$0
NON-CASH CONTRIBUTIONS	44200	\$0	\$0
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS		\$0	\$0
SALES AND SERVICES DEPARTMENT			
USE OF COLLEGE FACILITIES	46400	\$35,000	\$20,444
OTHER SALES AND SERVICES	46600	\$0	\$0
INTERDEPARTMENTAL SALES	46900	\$0	\$0
TOTAL SALES AND SVCS. DEPT.		\$35,000	\$20,444
OTHER REVENUES			
INTEREST AND DIVIDENDS	48100	\$360,000	\$192,417
FINES AND PENALTIES	48700	\$0	\$420
MISCELLANEOUS REVENUE	48900	\$10,000	\$12,781
TOTAL OTHER REVENUES		\$370,000	\$205,619
NON-REVENUE RECEIPTS			
NON-MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49200	\$39,500	\$0
NON-MANDATORY TRANSFERS IN, AUXILIARY FUNDS	49230	\$0	\$0
INURANCE RECOVERY	49520	\$283,000	
TOTAL NON-REVENUE RECEIPTS		\$322,500	\$0
GRAND TOTAL REVENUES		\$14,837,090	\$8,880,481
PERSONNEL COSTS			
EXECUTIVE MANAGEMENT	51000	\$334,542	\$201,303
INSTRUCTIONAL MANAGEMENT	51100	\$258,424	\$163,354
INSTITUTIONAL MANAGEMENT	51200	\$309,945	\$180,801
INSTRUCTIONAL	52000	\$1,970,874	\$1,210,199
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	\$341,700	\$175,439
OTHER PROFESSIONAL	53000	\$2,654,404	\$1,484,226
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	\$27,500	\$0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	\$1,064,072	\$620,807
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	\$0	\$0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	\$0	\$0
OPS - INSTRUCTIONAL	56000	\$396,000	\$166,588
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	\$91,500	\$35,654
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	\$0	\$0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	\$219,000	\$87,902
EMPLOYEE AWARDS	58500	\$500	\$610
SOCIAL SECURITY CONTRIBUTIONS	59100	\$547,778	\$296,912
RETIREMENT CONTRIBUTIONS	59200	\$1,125,706	\$620,109
PRESIDENT'S AUTOMOBILE ALLOWANCE	59509	\$0	\$7,227
INSURANCE BENEFITS	59700	\$1,411,792	\$585,873
TUITION BENEFITS & REIMBURSEMENT	59800	\$45,000	\$27,609
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	\$240,171	\$0
TOTAL PERSONNEL COSTS		\$11,038,908	\$5,864,614

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CURRENT EXPENSES			
TRAVEL	60500	\$192,675	\$29,749
FREIGHT AND POSTAGE	61000	\$15,930	\$7,723
TELECOMMUNICATIONS	61500	\$134,000	\$96,556
PRINTING	62000	\$13,100	\$4,892
REPAIRS AND MAINTENANCE	62500	\$816,500	\$494,460
RENTALS	63000	\$44,200	\$8,749
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	\$40,105	\$21,840
INSURANCE	63500	\$275,000	-\$1,591
UTILITIES	64000	\$667,400	\$336,704
OTHER SERVICES	64500	\$542,477	\$279,326
PROFESSIONAL FEES	65000	\$396,400	\$71,142
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	\$316,080	\$89,408
DATA SOFTWARE - NON-CAPITALIZED	65700	\$96,410	\$12,771
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	\$116,650	\$36,005
OTHER MATERIALS AND SUPPLIES	66500	\$35,900	\$1,499
LIBRARY RESOURCES	67000	\$38,230	\$19,431
PURCHASES FOR RESALE	67500	\$5,700	\$551
SCHOLARSHIPS AND WAIVERS	68000	\$350,000	\$212,291
INTEREST ON DEBT	68500	\$0	\$0
NON-MANDATORY TRANSFERS-OUT, UNEXPENDED PLANT AND RENEWAL/REPLACEMENT FUNDS	69270	\$0	\$0
OTHER EXPENSES	69500	\$75,296	\$12,433
PRIOR-YEAR CORRECTIONS	69600	\$0	\$499
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	\$89,052	\$0
TOTAL CURRENT EXPENSES		\$4,261,105	\$1,734,439
CAPITAL OUTLAY			
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$69,600	\$14,870
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	\$184,175	\$62,502
FURNITURE AND EQUIPMENT	71000	\$466,800	\$233,302
BUILDINGS AND FIXED EQUIPMENT	75000	\$12,000	\$0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	\$50,000	\$0
TOTAL CAPITAL OUTLAY		\$782,575	\$310,674
GRAND TOTAL EXPENDITURES		\$16,082,588	\$7,909,727
CHANGE IN FUND BALANCE		(1,245,498)	970,754
FUND BALANCE (Reserve and Unencumbered), BEGINNING OF YEAR	31100	6,816,312	6,816,312
FUND BALANCE (Reserve and Unencumbered), END OF YEAR		\$5,570,814	\$7,787,066