

BOARD MEETING DATE: 6/18/2024

ITEM NO: X-e

RECOMMEND THAT the District Board of Trustees approve the 2024-25 Annual  
College Capital Outlay Budget.

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# **NFC Capital Outlay Budget**

For the Fiscal Year Ending 6/30/25

Presented June 18, 2024



**NORTH FLORIDA COMMUNITY COLLEGE  
CAPITAL OUTLAY BUDGET  
FY 2025**

<b>A. Recapitulation by Source</b>	<b>Total Funds</b>	<b>CO &amp; DS License Funds</b>	<b>Local Funds</b>	<b>Federal Funds</b>	<b>PECO Deferred Maintenance</b>	<b>PECO Fixed Cap Outlay</b>	<b>Capital Improvement Fees</b>
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Estimated Beginning Fund Balance	\$9,308,350	\$89,696	\$3,680,470	\$0	\$4,984,831	\$0	\$553,353
Plus Revenue	\$16,327,474	\$40,000	\$0	\$4,000,000	\$0	\$12,107,474	\$180,000
Less Expenditures	\$23,502,429	\$100,000	\$1,775,124	\$4,000,000	\$4,984,831	\$12,107,474	\$535,000
Ending Fund Balance	\$2,133,395	\$29,696	\$1,905,346	\$0	\$0	\$0	\$198,353
<b>B. Expenditure by Project and Source</b>							
Renovation Site Improvement, Grounds, Drainage, Landscaping, Irrigations, Wetlands, Paving, Resurfing And SealCoat, and Improve Internet Connectivity							
	\$1,515,000	\$0	\$100,000		\$1,060,000	\$300,000	\$55,000
General Site Renovation, Roofing Repairs, Roof Replacement, Repair or Replace Wheelchair ramps, Correct Critical Life Safety and Electronic Energy Management System (Solar)							
	\$1,516,020	\$100,000	\$0		\$1,366,020	\$0	\$50,000
Infrastructure Upgrades HVAC/Parts, Electrical, HVAC Controls, and Upgraded HVAC Systems.							
	\$2,808,811	\$0			\$2,558,811		\$250,000
Community Center							
	\$4,225,124		\$225,124	\$4,000,000			
Welding Lab Renovation - Building 13							
	\$503,608	\$0	\$300,000		\$0	\$203,608	\$0
Replacement - New Warehouse							
	\$150,000		\$150,000				
Remodel Bldg 17 Warehouse							
	\$4,103,866		\$1,000,000			\$3,103,866	
Land Acquisition							
	\$8,500,000					\$8,500,000	
Maintenance							
General Conditions Painting, Plumbing, Window, Door, Upgrade Flooring							
	\$85,000	\$0			\$0	\$0	\$85,000
Campus Safety							
	\$40,000	\$0			\$0	\$0	\$40,000
Rental Equipment							
	\$5,000	\$0	\$0		\$0	\$0	\$5,000
Educational Equipment							
	\$50,000	\$0	\$0		\$0	\$0	\$50,000
Transfer to Local Funds							
Grand Total	<u>\$23,502,429</u>	<u>\$100,000</u>	<u>\$1,775,124</u>	<u>\$4,000,000</u>	<u>\$4,984,831</u>	<u>\$12,107,474</u>	<u>\$535,000</u>