

BOARD MEETING DATE: 9/15/2026

ITEM NO: X-e

RECOMMEND THAT the Board approves the 2026-2027 Carryforward Spending Plan.

North Florida College**Certified Fund Balance****Fiscal Year 2025-26**

Account Title	GL	Fund Balance Unrestricted
Reserve for Performance Based Incentive Funds	30200	\$ -
Reserved for Academic Improvement Trust Funds	30300	\$ -
Reserved for Other Required Purposes	30400	\$ 26,323.81
Reserved for Staff & Program Development	30500	\$ -
Reserved for Student Activities Funds	30600	\$ -
Reserved for Matching Grants	30700	\$ -
Fund Balance - Board Designated	30900	\$ -
Fund Balance - College	31100	\$ 7,172,931.82
Total Unallocated Fund Balances		\$ 7,199,255.63
Funds Available		\$ 23,150,040.89
College's Reserve Requirement %		5%
Reserve Requirement		\$ 1,157,502.04
Amount Requiring Spending Plan		\$ 6,041,754

North Florida College
2026-27 Florida College System Carryforward Spending Plan
Pursuant to 1013.841, Florida Statutes
July 1, 2026

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2026-27	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(f) Approved by state board or GAA	Construction of a workforce education facility - Main Campus - Local Match	1,000,000	3	1	2028-29	The College was approved to use local funds by GAA.
2.	(e) Operating expenditures	Start-up costs for various CWE programs.	900,000	3	1	2028-29	The College fully embraces the State's goal of being the number one state in the nation for workforce education by 2030. As such, NFC is exploring opportunities to expand workforce education programs.
3.	(c) Completion of remodeling project	Completion of remodeling projects necessary for new CWE programs.	1,000,000	3	1	2028-29	The College fully embraces the State's goal of being the number one state in the nation for workforce education by 2030. As such, NFC is exploring opportunities to expand workforce education programs.
4.	(g) Commitment to contingency reserve related to state declared emergency	District Service Center / Career Training Center	300,000	3	1	2028-29	The College is planning to expand operations to other counties within the service district. These locations will focus on providing career training and dual enrollment.
5.	(b) Completion of renovation, repair or maintenance project	Campuswide Deferred Maintenance	216,802	3	1	2028-29	Various projects due to the age of College facilities.
6.	(g) Commitment to contingency reserve related to state declared emergency	Fiscal Stabilization - Natural Disaster, Weather Related, or Other Emergency Event	2,624,952	N/A			In accordance with Government Finance Officer's Association recommendation, no less than 2 months operating fund expenditures should be held in reserve. These reserves will be available for insurance deductibles associated with natural disaster, weather related, or other emergency events. In addition, the reserves may offset enrollment revenue losses, emergency purchases, facilities mitigation and restoration services, or any other costs that may be associated with state declared emergencies.
Total as of July 1, 2026: *			\$	6,041,754			
Amount Requiring Spending Plan			\$	6,041,754			