BOARD MEETING DATE: 09/15/2026

ITEM NO: X-c

RECOMMEND THAT the District Board of Trustees reviews the August 2026 Revenue and Expenditure Board Report as an informational item only.

COLLEGE: NORTH FLORIDA
CURRENT FUNDS UNRESTRICTED, SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2026-27

ACCOUNT TITLE		GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - BUDGET	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - August 31, 2026
STUDENT TUITION				
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	$160,174	$69,852
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	$901,208	$345,397
TUITION	POSTSECONDARY VOCATIONAL	40120	$286,064	$150,134
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	$209,095	$86,643
TUITION	DEVELOPMENTAL EDUCATION	40150	$26,600	$14,926
SUBTOTAL STUDENT TUITION			**$1,583,141**	**$666,953**
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	$28,178	$4,664
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	$62,928	$25,562
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	$37,848	$33,060
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	$18,531	$0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	$2,280	$4,104
SUBTOTAL OUT-OF-STATE FEES			**$149,765**	**$67,389**
SUBTOTAL FCSPF STUDENT FEES			**$1,732,906**	**$734,342**
TUITION - SELF-SUPPORTING		40270	$2,000	$1,125
LABORATORY FEES		40400	$310,950	$111,263
APPLICATION FEES		40500	$12,000	$4,200
GRADUATION FEES		40600	$5,000	$14
TRANSCRIPT FEES		40700	$1,000	$298
TECHNOLOGY FEE		40870	$80,000	$34,183
OTHER STUDENT FEES		40900	$85,000	$24,219
LATE FEES		40980	$0	$35
TOTAL STUDENT FEES			**$2,228,856**	**$909,679**
SUPPORT FROM LOCAL GOVERNMENT				
GRANTS AND CONTRACTS FROM CITIES		41500	$0	$0
GRANTS AND CONTRACTS FROM COUNTIES		41600	$500,000	$0
TOTAL SUPPORT FROM LOCAL GOVERNMENT			**$500,000**	**$0**
STATE SUPPORT				
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)		42110	$10,454,571	$1,742,428
SPECIAL APPROPRIATION - OTHER		42130	$473,845	$118,461
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF		42150	$113,298	$18,884
DUAL ENROLLMENT		42500	$80,000	$0
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS)		42510	$160,000	$2,754
LOTTERY FUNDS - FCSPF		42610	$1,533,902	$0
TOTAL STATE SUPPORT			**$12,815,616**	**$1,882,527**
FEDERAL SUPPORT				
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT		43500	$0	$265,369
INDIRECT COST RECOVERED - FEDERAL		43900	$0	$0
TOTAL FEDERAL SUPPORT			**$0**	**$265,369**
GIFTS, PRIVATE GRANTS AND CONTRACTS				
CASH CONTRIBUTIONS		44100	$0	$0
NON-CASH CONTRIBUTIONS		44200	$0	$0
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS			**$0**	**$0**
SALES AND SERVICES DEPARTMENT				

USE OF COLLEGE FACILITIES	46400	$39,800	$6,309
OTHER SALES AND SERVICES	46600	$0	$720
INTERDEPARTMENTAL SALES	46900	$0	$0
TOTAL SALES AND SVCS. DEPT.		**$39,800**	**$7,029**
OTHER REVENUES			
INTEREST AND DIVIDENDS	48100	$240,000	$60,413
FINES AND PENALTIES	48700	$500	-$920
MISCELLANEOUS REVENUE	48900	$10,000	$5,680
TOTAL OTHER REVENUES		**$250,500**	**$65,173**
NON-REVENUE RECEIPTS			
NON-MANDATORY TRANSFERS IN	49200	$36,500	$10,000
SALE OF FIXED ASSETS	49500	$0	$24,555
PRIOR YEAR CORRECTIONS	49600	$0	$37,470
TOTAL NON-REVENUE RECEIPTS		**$36,500**	**$72,025**
GRAND TOTAL REVENUES		**$15,871,272**	**$3,201,802**
PERSONNEL COSTS			
EXECUTIVE MANAGEMENT	51000	$212,000	$34,906
INSTRUCTIONAL MANAGEMENT	51100	$257,999	$45,000
INSTITUTIONAL MANAGEMENT	51200	$324,370	$54,062
INSTRUCTIONAL	52000	$2,534,112	$482,163
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	$357,200	$42,312
OTHER PROFESSIONAL	53000	$2,787,966	$453,701
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	$0	$0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	$1,056,014	$171,590
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	$0	$0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	$0	$0
OPS - INSTRUCTIONAL	56000	$450,500	$60,257
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	$38,900	$23,515
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	$0	$0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	$258,500	$28,474
EMPLOYEE AWARDS	58500	$0	$356
SOCIAL SECURITY CONTRIBUTIONS	59100	$573,834	$97,664
RETIREMENT CONTRIBUTIONS	59200	$1,032,772	$164,882
OTHER BENEFITS - TAXABLE	59500	$62,000	$4,761
PRIOR YEAR CORRECTION	59600	$0	-$395,943
INSURANCE BENEFITS	59700	$1,981,693	$316,297
TUITION BENEFITS & REIMBURSEMENT	59800	$43,000	$12,872
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	$150,000	$0
TOTAL PERSONNEL COSTS		**$12,120,860**	**$1,596,867**
CURRENT EXPENSES			
TRAVEL	60500	$103,850	$3,622
FREIGHT AND POSTAGE	61000	$18,230	$1,332
TELECOMMUNICATIONS	61500	$122,400	$13,316
PRINTING	62000	$9,500	$726
REPAIRS AND MAINTENANCE	62500	$816,250	$88,947
RENTALS	63000	$42,200	$5,041
LEASE PAYMENTS (LONG-TERM/ASSET<$5,000)	63100	$43,440	$7,240
INSURANCE	63500	$270,500	-$392
UTILITIES	64000	$617,500	$60,313
OTHER SERVICES	64500	$880,961	$71,644
PROFESSIONAL FEES	65000	$251,875	$34,775
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	$537,765	$28,871
DATA SOFTWARE - NON-CAPITALIZED	65700	$189,706	$101,308
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	$121,650	$12,855
OTHER MATERIALS AND SUPPLIES	66500	$36,100	$3,310
LIBRARY RESOURCES	67000	$28,950	$400
PURCHASES FOR RESALE	67500	$2,000	$0
SCHOLARSHIPS AND WAIVERS	68000	$350,000	$99,459
INTEREST ON DEBT	68500	$0	$0
NON-MANDATORY TRANSFERS-OUT, UNEXPENDED PLANT AND RENEWAL/REPLACEMENT FUNDS	69270	$0	$0
OTHER EXPENSES	69500	$67,546	$2,930
PRIOR-YEAR CORRECTIONS	69600	$0	$0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	$100,000	$0
			$0

TOTAL CURRENT EXPENSES		**$4,610,423**	**$535,697**
CAPITAL OUTLAY			
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	$94,500	$1,130
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	$176,000	$0
FURNITURE AND EQUIPMENT	71000	$56,684	$9,684
BUILDINGS AND FIXED EQUIPMENT	75000	$0	$0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	$0	$0
TOTAL CAPITAL OUTLAY		**$327,184**	**$10,813**
GRAND TOTAL EXPENDITURES		**$17,058,467**	**$2,143,377**
CHANGE IN FUND BALANCE		-$1,187,195	$1,058,425
FUND BALANCE (Reserve and Unencumbered), BEGINNING OF YEAR	31100	$7,264,283	$7,264,283
FUND BALANCE (Reserve and Unencumbered), END OF YEAR		**$6,077,088**	**$8,322,708**