

BOARD MEETING DATE: 3/18/2025

ITEM NO: X-c

RECOMMEND THAT the Board reviews the February 2025 Revenue and Expenditure Board Report as an informational item only.

COLLEGE: NORTH FLORIDA
CURRENT FUNDS UNRESTRICTED, SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2024-25

ACCOUNT TITLE		GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - BUDGET	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - Feb 28, 2025
STUDENT TUITION				
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	\$85,273	\$51,770
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	\$934,800	\$620,736
TUITION	POSTSECONDARY VOCATIONAL	40120	\$217,664	\$265,410
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	\$106,500	\$171,475
TUITION	DEVELOPMENTAL EDUCATION	40150	\$23,408	\$15,650
SUBTOTAL STUDENT TUITION			\$1,367,645	\$1,125,040
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	\$29,732	\$17,101
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	\$127,680	\$66,564
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	\$61,560	\$47,790
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	\$3,195	\$0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	\$2,280	\$5,016
SUBTOTAL OUT-OF-STATE FEES			\$224,447	\$136,471
SUBTOTAL FCSPF STUDENT FEES			\$1,592,092	\$1,261,511
TUITION - SELF-SUPPORTING		40270	\$2,000	\$197
LABORATORY FEES		40400	\$217,000	\$100,568
APPLICATION FEES		40500	\$10,000	\$6,960
GRADUATION FEES		40600	\$1,700	\$47,542
TRANSCRIPT FEES		40700	\$1,000	\$858
TECHNOLOGY FEE		40870	\$75,000	\$60,441
OTHER STUDENT FEES		40900	\$60,000	\$48,452
LATE FEES		40980	\$0	\$0
TOTAL STUDENT FEES			\$1,958,792	\$1,526,529
SUPPORT FROM LOCAL GOVERNMENT				
GRANTS AND CONTRACTS FROM CITIES		41500	\$0	\$0
GRANTS AND CONTRACTS FROM COUNTIES		41600	\$300,000	\$296,010
TOTAL SUPPORT FROM LOCAL GOVERNMENT			\$300,000	\$296,010
STATE SUPPORT				
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)		42110	\$8,949,938	\$5,220,778
SPECIAL APPROPRIATION - OTHER		42130	\$909,979	\$680,207
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF		42150	\$134,140	\$835,258
DUAL ENROLLMENT		42500	\$0	\$30,497
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS)		42510	\$200,000	\$0
LOTTERY FUNDS - FCSPF		42610	\$1,656,741	\$920,410
TOTAL STATE SUPPORT			\$11,850,798	\$7,687,150
FEDERAL SUPPORT				
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT		43500	\$0	\$0
INDIRECT COST RECOVERED - FEDERAL		43900	\$0	\$0
TOTAL FEDERAL SUPPORT			\$0	\$0

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GIFTS, PRIVATE GRANTS AND CONTRACTS			
CASH CONTRIBUTIONS	44100	\$0	\$0
NON-CASH CONTRIBUTIONS	44200	\$0	\$0
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS		\$0	\$0
SALES AND SERVICES DEPARTMENT			
USE OF COLLEGE FACILITIES	46400	\$35,000	\$25,108
OTHER SALES AND SERVICES	46600	\$0	\$1,813
INTERDEPARTMENTAL SALES	46900	\$0	\$0
TOTAL SALES AND SVCS. DEPT.		\$35,000	\$26,921
OTHER REVENUES			
INTEREST AND DIVIDENDS	48100	\$360,000	\$221,604
FINES AND PENALTIES	48700	\$0	\$420
MISCELLANEOUS REVENUE	48900	\$10,000	\$13,838
TOTAL OTHER REVENUES		\$370,000	\$235,862
NON-REVENUE RECEIPTS			
NON-MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49200	\$39,500	\$0
NON-MANDATORY TRANSFERS IN, AUXILIARY FUNDS	49230	\$0	\$10,000
INURANCE RECOVERY	49520	\$283,000	
TOTAL NON-REVENUE RECEIPTS		\$322,500	\$10,000
GRAND TOTAL REVENUES		\$14,837,090	\$9,782,473
PERSONNEL COSTS			
EXECUTIVE MANAGEMENT	51000	\$334,542	\$231,229
INSTRUCTIONAL MANAGEMENT	51100	\$258,424	\$184,281
INSTITUTIONAL MANAGEMENT	51200	\$309,945	\$206,630
INSTRUCTIONAL	52000	\$1,970,874	\$1,374,858
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	\$341,700	\$192,510
OTHER PROFESSIONAL	53000	\$2,654,404	\$1,693,185
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	\$27,500	\$0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	\$1,064,072	\$704,257
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	\$0	\$0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	\$0	\$0
OPS - INSTRUCTIONAL	56000	\$396,000	\$205,804
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	\$91,500	\$43,350
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	\$0	\$0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	\$219,000	\$109,408
EMPLOYEE AWARDS	58500	\$500	\$657
SOCIAL SECURITY CONTRIBUTIONS	59100	\$547,778	\$338,863
RETIREMENT CONTRIBUTIONS	59200	\$1,125,706	\$706,673
PRESIDENT'S AUTOMOBILE ALLOWANCE	59509	\$0	\$8,227
INSURANCE BENEFITS	59700	\$1,411,792	\$806,132
TUITION BENEFITS & REIMBURSEMENT	59800	\$45,000	\$28,508
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	\$240,171	\$0
TOTAL PERSONNEL COSTS		\$11,038,908	\$6,834,571

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CURRENT EXPENSES			
TRAVEL	60500	\$192,675	\$59,003
FREIGHT AND POSTAGE	61000	\$15,930	\$8,056
TELECOMMUNICATIONS	61500	\$134,000	\$111,049
PRINTING	62000	\$13,100	\$5,587
REPAIRS AND MAINTENANCE	62500	\$816,500	\$535,019
RENTALS	63000	\$44,200	\$10,205
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	\$40,105	\$25,460
INSURANCE	63500	\$275,000	-\$1,605
UTILITIES	64000	\$667,600	\$383,398
OTHER SERVICES	64500	\$539,277	\$308,635
PROFESSIONAL FEES	65000	\$396,400	\$90,796
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	\$329,080	\$112,153
DATA SOFTWARE - NON-CAPITALIZED	65700	\$98,284	\$15,728
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	\$116,650	\$42,703
OTHER MATERIALS AND SUPPLIES	66500	\$35,900	\$1,499
LIBRARY RESOURCES	67000	\$38,230	\$19,598
PURCHASES FOR RESALE	67500	\$5,700	\$551
SCHOLARSHIPS AND WAIVERS	68000	\$350,000	\$214,897
INTEREST ON DEBT	68500	\$0	\$0
NON-MANDATORY TRANSFERS-OUT, UNEXPENDED PLANT AND RENEWAL/REPLACEMENT FUNDS	69270	\$0	\$0
OTHER EXPENSES	69500	\$73,422	\$13,857
PRIOR-YEAR CORRECTIONS	69600	\$0	\$499
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	\$89,052	\$0
TOTAL CURRENT EXPENSES		\$4,271,105	\$1,957,088
CAPITAL OUTLAY			
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$69,600	\$18,395
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	\$184,175	\$62,502
FURNITURE AND EQUIPMENT	71000	\$466,800	\$233,302
BUILDINGS AND FIXED EQUIPMENT	75000	\$12,000	\$0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	\$50,000	\$0
TOTAL CAPITAL OUTLAY		\$782,575	\$314,199
GRAND TOTAL EXPENDITURES		\$16,092,588	\$9,105,858
CHANGE IN FUND BALANCE		(1,255,498)	676,614
FUND BALANCE (Reserve and Unencumbered), BEGINNING OF YEAR	31100	6,816,312	6,816,312
FUND BALANCE (Reserve and Unencumbered), END OF YEAR		\$5,560,814	\$7,492,926